



# The President's Financial Management Agenda (PFMA)

*Modernizing Financial Management for the 21<sup>st</sup> Century*

*Office of Federal Financial Management*

OFFICE OF MANAGEMENT AND BUDGET



PRESIDENT'S  
MANAGEMENT  
AGENDA



## Presentation Objectives

- Highlight the main drivers of FM transformation
- Describe why and how key FM initiatives were established
- Describe how the FM transformation process will be governed and managed
- Elaborate on the purpose, scope and objectives of each initiative and their underlying working groups
- Provide potential opportunities for government staff and industry

## President's Management Agenda

The President's Management Agenda (PMA) sets a long-term vision for effective and modern federal government capabilities that work on behalf of the American people and focus on:

- Mission
- Service
- Stewardship

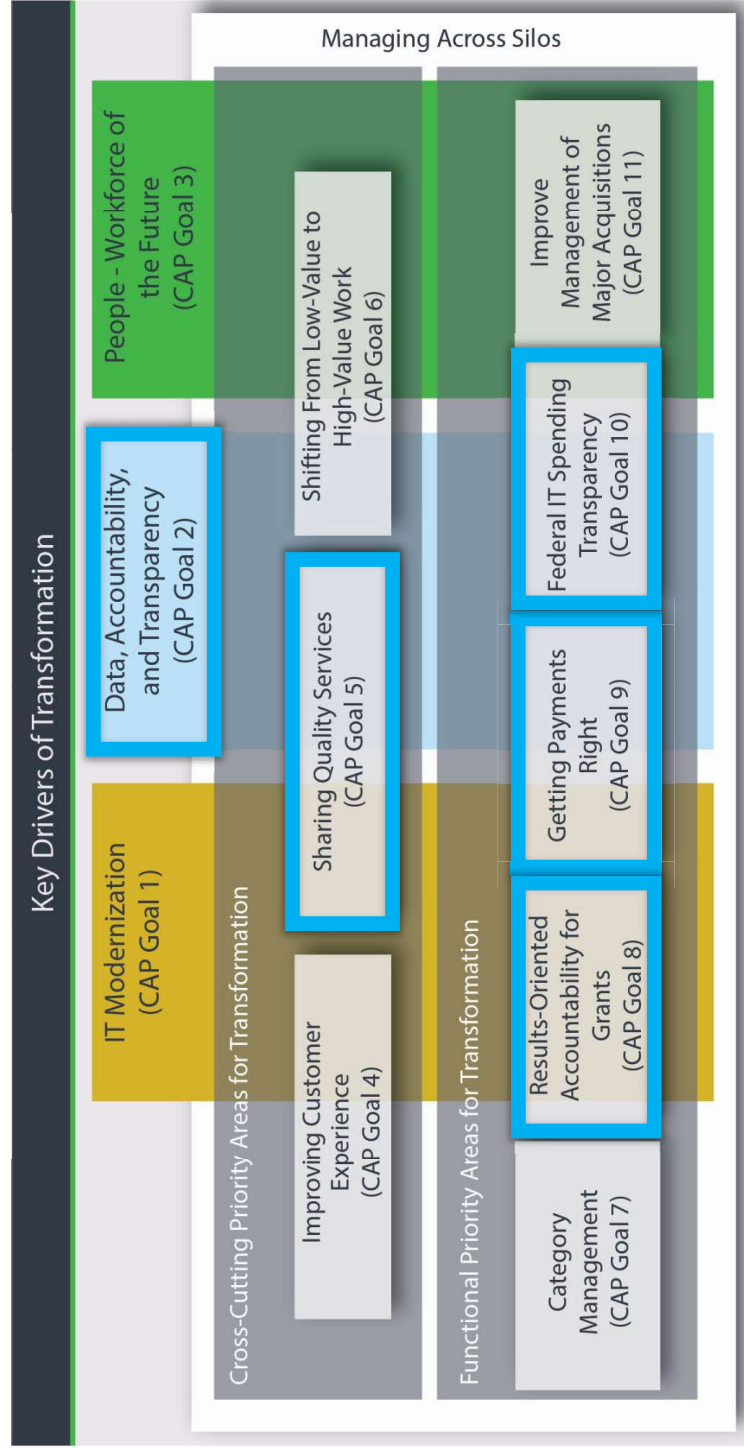
The PMA sets the foundation for what we call the President's Financial Management Agenda (PFMA)

# Key Transformation Drivers

- Modernizing federal government operations for the 21<sup>st</sup> Century requires work in the following key areas (transformation drivers):
  - Modern Information Technology
  - Data, Accountability, and Transparency
  - Developing the Federal Workforce of the 21<sup>st</sup> Century
- The PMA includes 11 Cross-Agency Priority Goals (CAP) to help translate the strategy into tangible outcomes
- The transformation drivers and other CAP goals were a major inputs used to create the PFMA



# Cross-Agency Priority (CAP) Goals



**Notes:**

- The CAP Goals in "blue" are led by Financial Management; the remaining CAP goals are outputs, or enablers, of FM Transformation
- There are three other CAP Goals, however, they do not pertain to mission support

# Executive Branch Inputs



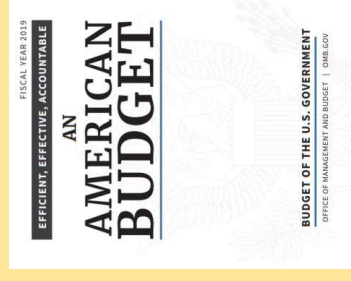
## President's Management Agenda (PMA)

- Vision
- Key Drivers: IT, Modernization, Data, Workforce
- 11 Cross Agency Priority (CAP) Goals



## Delivering Government Solutions in the 21st Century

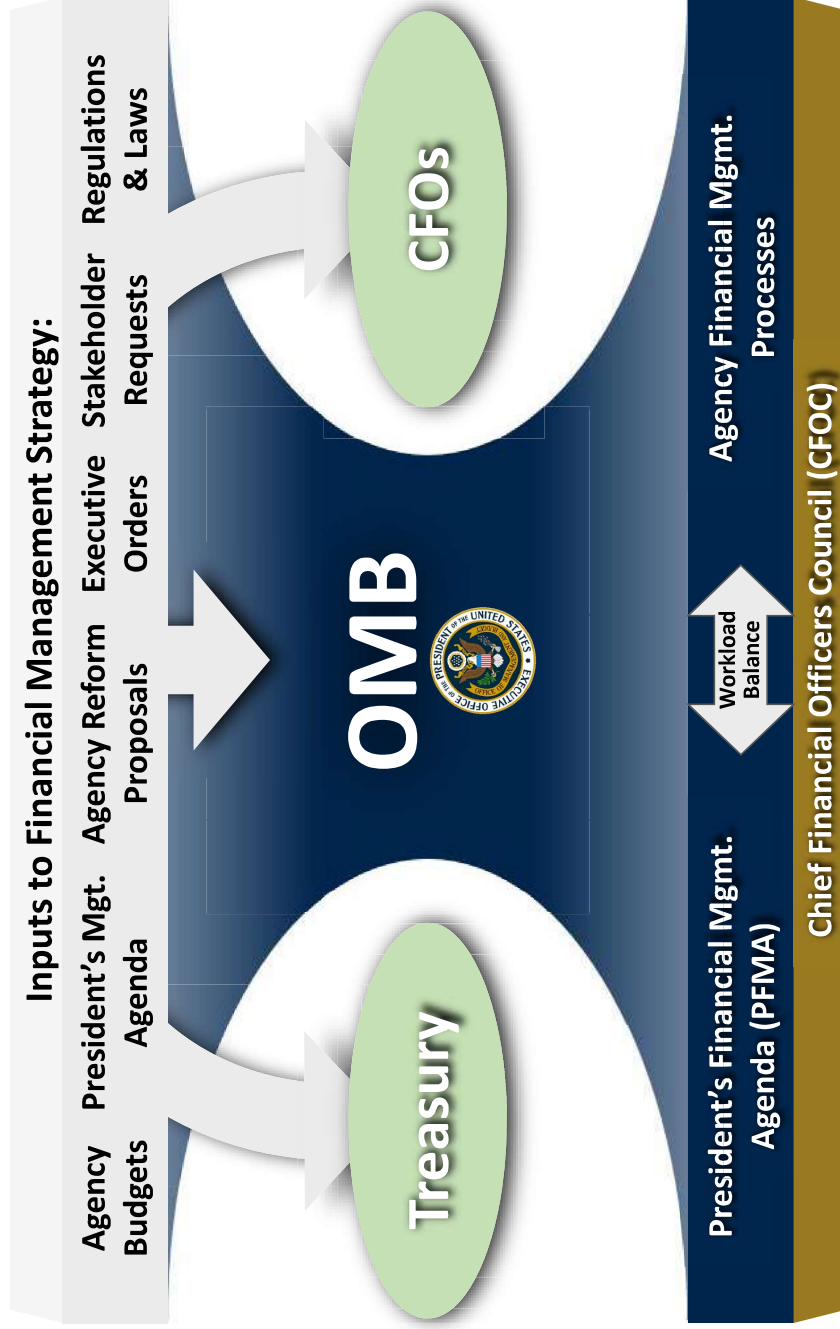
- Reform Plan and Reorganization Recommendations
- Government Reorganization
- Regulatory Reform Agenda
- Other Administration Priorities
- USDS CX Projects



## Regulatory Reform and Budget

- Presidents Budget Submission
- Congressionally Enacted Budget
- Laws
- Regulations
- Executive orders

# FIM Transformation Inputs



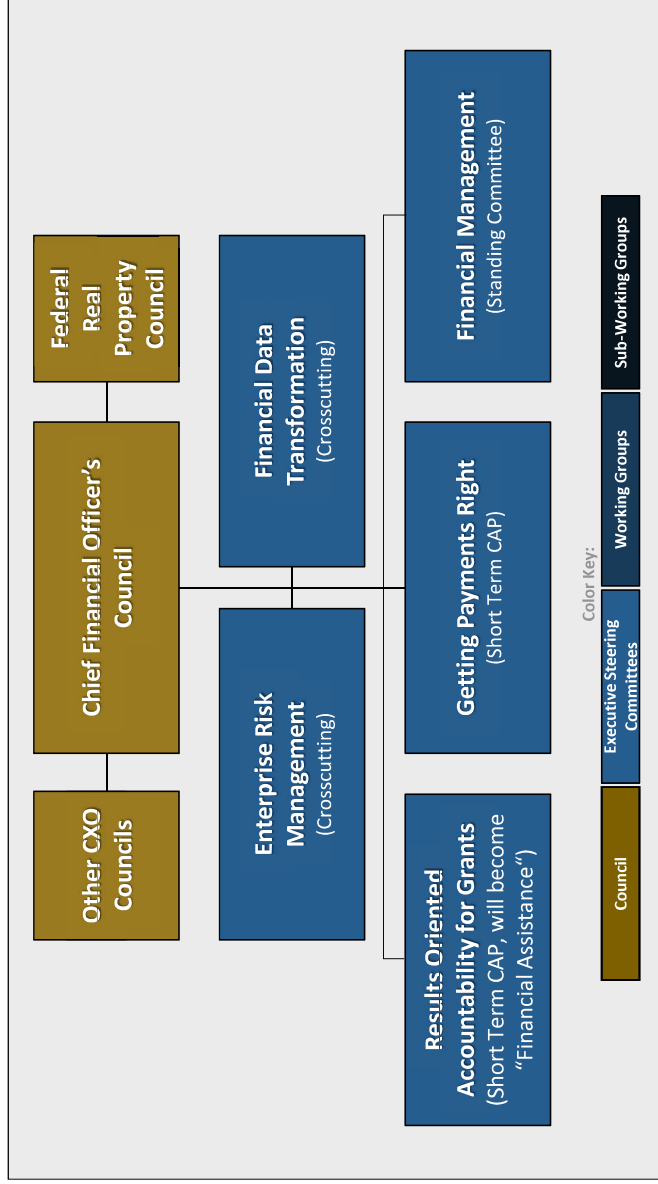
## Establishing the PFMA Vision

The PFMA seeks to establish a long-term vision and action plans for implementing modern financial management practices, processes, and systems that support and enhance the missions of the federal government by:

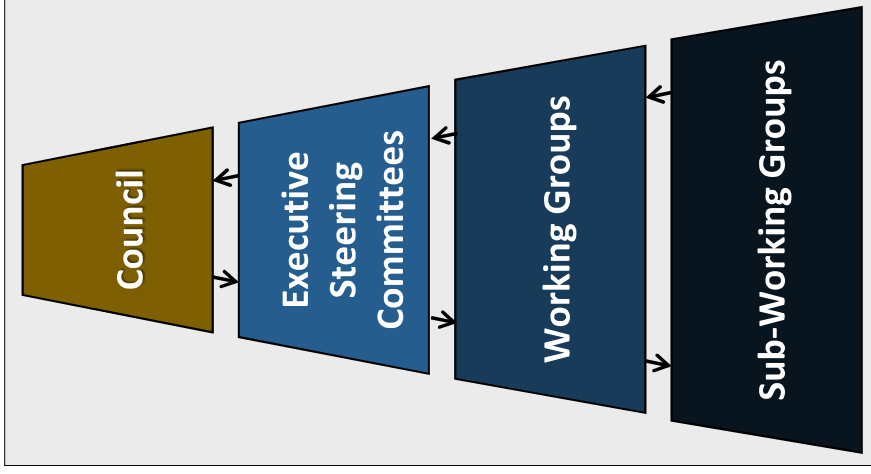
- Investing in information technology that will drive process efficiency, significantly reduce cost, and substantially improve customer experience
- Implementing standardized business processes and standardized data to make quicker, better, data-driven decisions
- Enhancing the FM workforce to improve their competency and shift from low to high value work



# FIM Transformation Initiatives

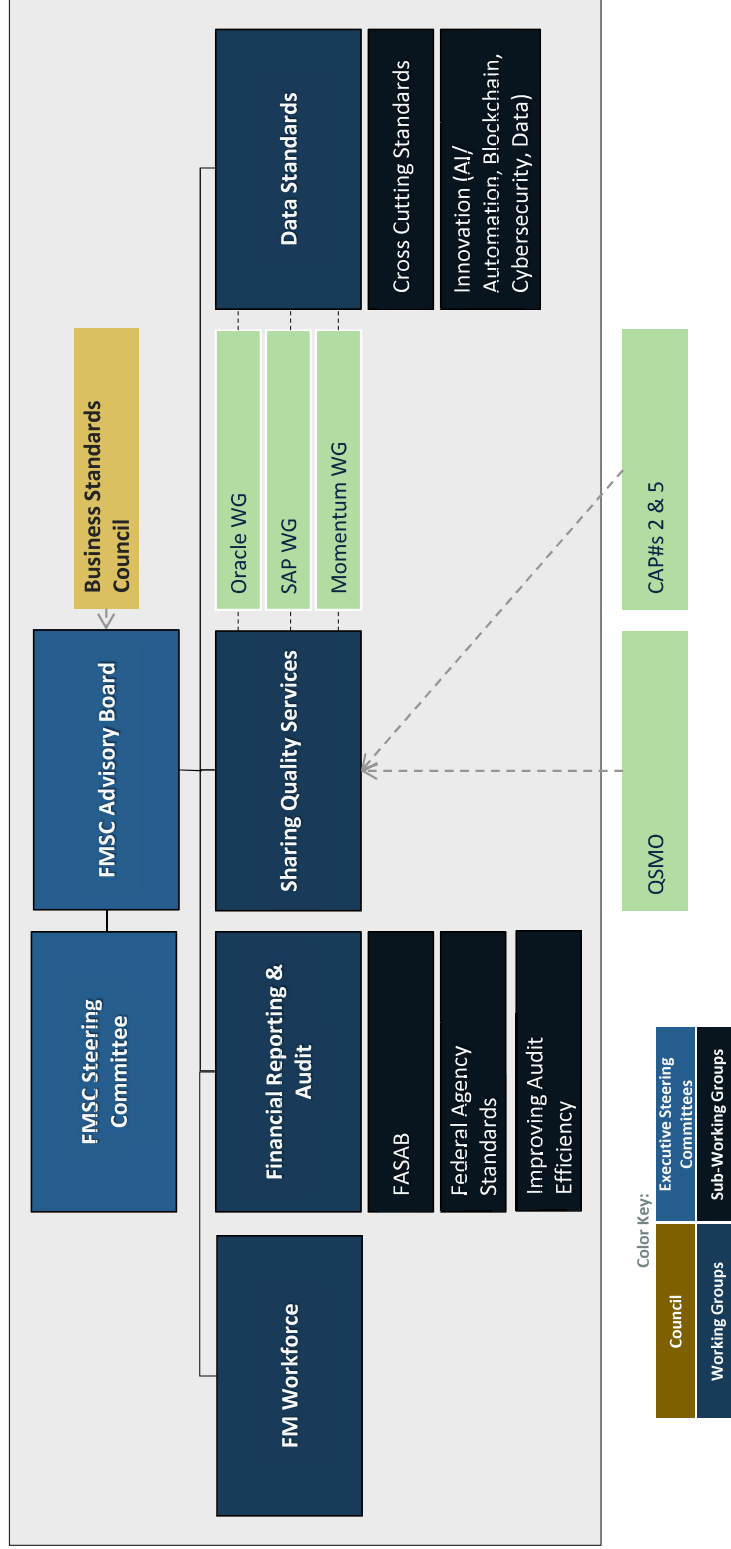


# Governance Structure Hierarchy

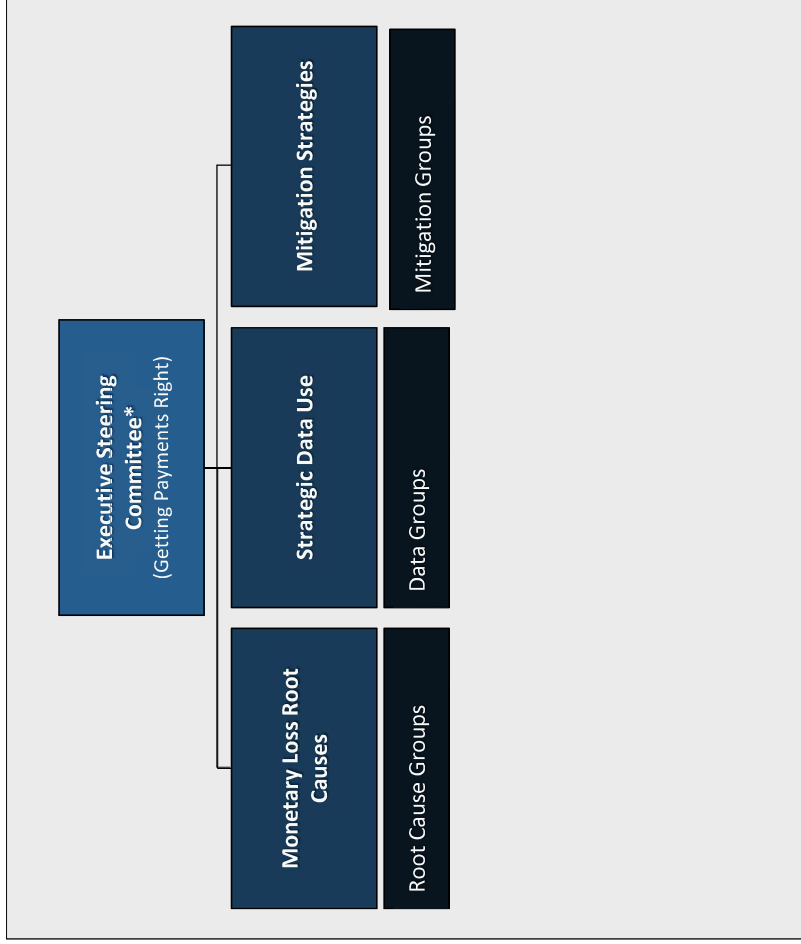


- **Council** – Monitors progress; Provides authorization for the most significant decisions; Authorizes the new ESCs and Working Groups
- **Executive Steering Committees (ESCs)**– Executive level leaders tasked with implementing a broad transformation vision within a specified area of Financial Management. The ESC assigns projects to Working Groups. The ESC monitors project progress, provides executive coaching, clears institutional roadblocks and authorization in-scope decisions.
- **Working Groups (WGs)**– Cross-agency teams tasked with implementing specific projects that have a defined scope and end state.
- **Sub-Working Groups (SWGs)**– Teams that are assigned special purpose projects; they report to the parent working group.

# Financial Management Transformation



# CAP#9: Getting Payments Right



Color Key:

- Council
- Executive Steering Committees
- Working Groups
- Sub-Working Groups

## Opportunities for Government Staff

- Identify opportunities to improve work processes in your agency – Consider different ways of doing your work
- Collaborate with peers across government to identify recurring issues – Identify opportunities for common/shared services
- Understand current technology and its application in your agency (avoid technology in search of a solution)
- Actively participate in working groups
- Learn new skills – such as data management/analytics, ERM, and business process/data standards
- Adopt continuous improvement attitude – Embrace change

## *Opportunities for Industry*

- Support working group goals and objectives to the extent possible
- Assist Agencies with planning and implementing transformation initiatives – strategy and project management
- Demonstrate the practical adoption of innovative solutions – such as use of technology, data, and risk management in mission support space
- Build tools and technology that meet government needs and adopt government standards
- Become shared service providers – Software as a Service that is a true federal government ERP
- Assist in Federal workforce training