

Tammy Flanagan National Institute of Transition Planning May 2013

#### Key

Beginning of the month

End of leave period

End of the month

# **Best Dates to Retire 2014**

Here's a guide to understanding the calendar below. For some months, the 1st, 2nd or 3rd of the month is highlighted in yellow. This signifies a good date for CSRS or CSRS Offset employees, because it means your retirement can start on the following day. If the 1st, 2nd or 3rd falls on a Saturday, Sunday or a Monday, these days generally are not highlighted since they do not provide a good tradeoff of salary for retired pay. For example, if you were under CSRS and retired on Monday, Feb. 3, 2014, your retirement would commence on Feb. 4, and based on the 30-day month rule, you would be entitled to 27/30 of the February payment. In exchange for forfeiting three days of retired pay, you would only have earned one day of salary. Unless the extra three days of service would add another month to your retirement computation, it wouldn't be worth it.

The dates highlighted in gray signify the end of leave periods for most federal employees. These dates can be good from the standpoint of earning leave credit for your last two weeks of work. If you retire before you complete 80 hours of your last leave period, you will not earn your last leave accrual. Keep in mind that if you choose to retire at the end of a leave period that is not at the end of a month, you will not receive a partial retirement benefit for the rest of that month, with the exception of the three-day grace period under CSRS.

The last day of the month is highlighted in blue. If your retirement date is the last day of the month, you will be paid your full salary for that month and your first retirement check will be for the full following month.

#### Some Really Good Dates

The overall best dates to retire are those that fall at the end of a month and also the end of a leave period. May 31, Oct. 31, and Nov. 30 all have this quality in 2014. CSRS and CSRS Offset employees can add the following dates, which take advantage of the threeday grace period to get to the end of the leave period: May 2, Aug. 1, Oct. 3, April 3 and July 3. (The last two dates are Thursdays, but if you work a compressed schedule this could be the end of your two weeks of work for that period.)

For CSRS and CSRS Offset employees who are trying to retire close to the end of the leave year, either Jan. 3, 2014, or Jan. 2, 2015, would be very good dates to consider. FERS employees who want to take advantage of the end of the leave year should consider Jan. 11 or Dec. 31, 2014, or Jan. 10, 2015.

### January 2014

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

### February 2014

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	

#### March 2014

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

# April 2014

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

# May 2014

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

#### June 2014

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

# July 2014

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

# August 2014

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

# September 2014

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

#### October 2014

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

#### November 2014

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

#### December 2014

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

# January 2015

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31



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