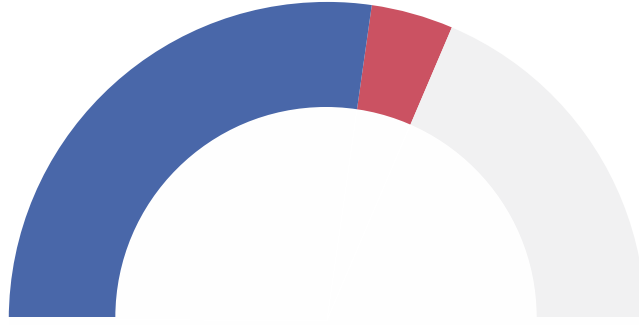


Preparing for Life After Federal Service

By 2020, over a third of federal employees who joined the government prior to last year will be eligible for retirement – and a 2017 GBC study looks into exactly how prepared they are for what lies ahead.

Nearly 60% of federal respondents indicate gaps in retirement readiness – particularly when it comes to financial prep:

55%
more concerned
about financial
preparedness



8%
more concerned
about mental
preparedness

Moreover, nearly 3 in 10 respondents aren't fully satisfied with their agency's retirement resources

While 68% say that their agency offers retirement classes/workshops, far fewer provide resources such as...



Personal retirement/benefits
counseling (31%)



Professional financial
planning assistance (11%)



Career fairs
(4%)

How can federal employees prepare themselves for life after service?



Take stock of your financial
situation

...including preparedness for factors such as long term care, economic downturns, and medical needs.



Anticipate the emotional
realities

...and plan for the upcoming lifestyle and identity transition.



Scope out available
resources

...and take advantage of personal counseling, financial planning assistance, and other tools. To this end, agencies might focus on providing employees with a wider variety of resources.

Want to learn more?
[Read the full survey report.](#)

Government
Business
Council



The Federal Long Term Care Insurance Program™

As Government Executive Media Group's research division, Government Business Council (GBC) is dedicated to advancing the business of government through analysis, insight, and analytical independence. An extension of Government Executive's 40 years of exemplary editorial standards and commitment to the highest ethical values, GBC studies influential decision makers from across government to produce intelligence-based research and analysis.

LTC Partners, a versatile benefits administrative services company, currently administers two major contracts regulated by the U.S. Office of Personnel Management – The Federal Long Term Care Insurance Program (FLTCIP) and BENEFEDS. The FLTCIP is the largest group, employer-sponsored long term care insurance program in the country and has more than 274,000 enrollees. www.LTCFEDS.com

Methodology

Government Executive and Government Business Council released a survey on federal retirement preparedness on March 15, 2016 to a random sample of Government Executive, Nextgov, and Defense One print and online subscribers. 897 federal employees participated in the survey, including those at the GS/GM 11-15 grade levels and members of the Senior Executive Service (SES). Respondents include representatives from over 30 federal and defense agencies.